

Balance Sheet

As of December 2020

ASSETS**CURRENT ASSETS**

General Cheque Account	\$15,141.40
Online account (2153)	\$44,376.22
Building Fund (9348)	\$30,098.45
Load & Go Church Expense	\$0.09

NON-CURRENT ASSETS

Land & Buildings - Note 4	
152 Langdon Ave, Wanniassa	\$670,000.00
Less: Accum Depreciation	-\$84,264.00
Net cost of Building Improvmen	
Building Improvement	\$40,811.83
Less: Accum Depreciation	-\$17,378.00

Total ASSETS	\$698,785.99
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LIABILITIES**CURRENT LIABILITIES**

Trade Creditors	\$123.08
GST Liabilities	
GST Collected	\$199.55
GST Paid	\$418.01
Rounding, Adjustments	-\$0.25

Total GST Liabilities	\$617.31
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PAYG payable	-\$910.00
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Superannuation payable	\$983.04
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Funds held in Trust

Kidstream Sponsorship	-\$128.65
Bond for manse	\$500.00
Parrs	\$1,966.00
Carrascos	\$2,484.14
Hay Family Support	-\$157.70
Bernard & Mely Flores	\$500.00
Nelson & Jenny Bautista	\$91.00
Provision For Annual Leave	\$8,194.56
Community Kitchen Gifts	\$2,249.25

Total LIABILITIES	\$16,512.03
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Net Assets	\$682,273.96
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Equity

Department Funds	
Missions	\$16,723.91
Accumulated Funds	\$747,923.15
Current Earnings	-\$81,473.10
Historical Balancing Account	-\$900.00

Total Equity	\$682,273.96
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This report includes Year-End Adjustments.

Profit & Loss Statement

January 2020 To December 2020

INCOME			
General offerings			\$36,477.12
Donations			\$30.00
Rent received			\$12,510.45
Hall Hire			\$5,584.54
Departmental Income			
Missions Income		\$1,741.45	
Mission Tithe		\$9,293.78	
Interest income			\$327.25
Insurance recovery			\$2,950.00
Cashboost - Government Subsidy			\$20,000.00
Total INCOME			\$88,914.59
Gross Profit			\$88,914.59
EXPENSES			
Audit and Accountant Fees			\$900.00
Bookkeeping			\$6,000.00
Bank fees (No Tax)			\$280.22
Bank Fee (Tax)			\$24.69
Catering costs			\$46.10
Computer Software			\$1,548.93
Copyright Fees			\$613.64
Consumables			\$137.74
Departments			
Discipleship			
Discipleship		\$94.43	
Leadership		\$20.08	
Missions		\$23,421.02	
Community Kitchen		\$105.73	
Facilities		\$6,089.22	
Pastoral Care		\$15.44	
Services		\$5.45	
Gifts			\$11.60
Insurance			\$5,389.00
Miscellaneous Expenses			\$2,049.56
Repairs & Maintenance			\$479.71
Postage			\$53.20
Office Supplies			\$10.46
Professional fees			\$70.45
Utilities			
Electricity		\$1,709.63	
Internet ISP		\$1,018.58	
Internet - Web hosting		\$54.55	
Telephone		\$4.90	
Water		\$2,140.90	
Waste and recycling services		\$672.54	
Transfers- Department			
Transfer to Missions Equity		\$11,095.23	
Transfer From Missions Equity		-\$23,192.43	
Employment Expenses			
Wages - Office Admin / Susan		\$5,079.98	
Wages - Murray Hewitt		\$21,346.22	
Wages - Caroline Hewitt		\$21,346.22	

This report includes Year-End Adjustments.

Profit & Loss Statement

January 2020 To December 2020

Wages - Hannah Branch	\$993.75	
Wages - Kristelle Mann	\$3,840.00	
Annual Leave Expense	\$8,194.56	
Fringe Benefit - Murray Hewitt	\$21,346.10	
Fringe Benefit - Caroline Hewi	\$21,346.10	
Superannuation Expenses	\$8,958.98	
Worker Comp Insurance	\$1,996.21	
Total EXPENSES		\$155,318.69
Operating Profit		-\$66,404.10
Total Other Income		\$0.00
Other Expenses		
Depreciation of Building	\$10,533.00	
Depreciation of Improvements	\$4,536.00	
Total Other Expenses		\$15,069.00
Net Profit/(Loss)		-\$81,473.10

This report includes Year-End Adjustments.